Asset Acquisitions and Disposals::MEMBERS' VOLUNTARY LIQUIDATION OF A SUBSIDIARY OF THE COMPANY

Issuer & Securities

Issuer/ Manager	HUPSTEEL LIMITED
Securities	HUPSTEEL LTD - SG1A77000903 - H73

Announcement Details

Announcement Title	Asset Acquisitions and Disposals
Date & Time of Broadcast	07-May-2014 18:18:42
Status	New
Announcement Sub Title	MEMBERS' VOLUNTARY LIQUIDATION OF A SUBSIDIARY OF THE COMPANY
Announcement Reference	SG140507OTHRAXSE
Submitted By (Co./ Ind. Name)	Lim Kim Thor
Designation	CEO
Description (Please provide a detailed description of the event in the box below)	The Board of Directors of the Company wishes to announce that Sinip Steel Industries (S) Pte. Limited ("Sinip"), company registration number 197201530G, has gone into members' voluntary liquidation pursuant to Section 290(1)(b) of the Companies Act, Cap. 50 in 2012 and the final meeting was held on 30 April 2014. Sinip will be dissolved on the expiration of three months after 5 May 2014. The members' voluntary liquidation of Sinip did not have and will not have any material impact on the net tangible assets per share or earnings per share of the Company and its subsidiaries for the financial year ended 30 June 2013 or the financial year ending 30 June 2014. None of the Directors or Substantial Shareholders of the Company has any interest, directly or indirectly, in the above transaction. BY ORDER OF THE BOARD Lim Kim Thor CEO 7 May 2014

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